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REPORT OF THE MEETING OF THE MINISTERS OF ENERGY OF THE BSEC MEMBER STATES

Sofia, 28 January 2010

1. The Meeting of the Ministers of Energy of the BSEC Member States was held in Sofia, the Republic of Bulgaria on 28 January 2010. It was preceded by the Meeting of the BSEC Working Group on Energy on 27 January 2010.

2. The Meeting was chaired by H.E. Mr. Traycho TRAYKOV, Minister of Economy, Energy and Tourism of the Republic of Bulgaria.

3. The following BSEC Member States attended the Meeting:

Republic of Albania Republic of Armenia Republic of Azerbaijan Republic of Bulgaria Georgia Hellenic Republic Republic of Moldova Romania Russian Federation Republic of Serbia Republic of Turkey

4. The following BSEC Related Bodies also participated in the Meeting:

Parliamentary Assembly of the Black Sea Economic Cooperation (PABSEC) BSEC Business Council (BSEC BC)

5. The following BSEC Observers attended the Meeting:

Arab Republic of Egypt United States of America 6. The representatives of the following Organizations attended the Meeting as Official Guests:

United Nations Industrial Development Organization, International Centre for Hydrogen Energy Technologies (UNIDO-ICHET) Energy Policy and Development Centre (KEPA), National and Kapodistrian University of Athens

7. The List of Participants, including the participants of the Meeting of BSEC Working Group on Energy (Sofia, 27 January 2010) is attached as <u>Annex I</u>.

8. H.E. Mr. Traycho TRAYKOV, Minister of Economy, Energy and Tourism of the Republic of Bulgaria, and H.E. Mr. Konstantin DIMITROV, Deputy Minister of Foreign Affairs delivered opening statements.

9. The draft agenda of the Meeting was discussed and adopted. The agenda, as adopted by the Heads of the Delegations, is attached as <u>Annex II</u>.

10. H.E. Ambassador Traian CHEBELEU, Deputy Secretary General of BSEC PERMIS presented the results of the Meeting of the Working Group on Energy.

11. The Heads of Delegations delivered their statements about the national priorities of the energy market development – status quo, priorities and further steps.

12. The Participants of the Meeting discussed and adopted the "Declaration of the Ministers of Energy of the BSEC Member States on the Establishment of an Integrated Black Sea Energy Market". The Declaration is attached as <u>Annex III</u>.

13. The Participants expressed deep gratitude to the Government of the Republic of Bulgaria and the Ministry of Economy, Energy and Tourism of the Republic of Bulgaria, for the hospitality extended to the delegations and the excellent organization of the Meeting in Sofia.

14. The Participants adopted the Report of the Meeting and decided to present it to the Twentysecond Council of the Ministers of Foreign Affairs of the BSEC Member States to be held in Sofia, the Republic of Bulgaria, in May 2010.