REPORT
OF THE MEETING OF THE MINISTERS OF ENERGY
OF THE BSEC MEMBER STATES

Baky, 19 September 2003

1. The Meeting of the Ministers of Energy of the BSEC Member States was held in Baky on 19 September 2003.

2. The Meeting was chaired by H. E. Mr. Medjid Kerimov, Minister of Fuel and Energy of the Republic of Azerbaijan.

3. The Welcoming speech to the Meeting on behalf of the Government of the Republic of Azerbaijan was delivered by Vice Prime – Minister H. E. Mr. Abid Sharifov.

4. The Meeting was attended by the following Member States of the BSEC:
   Republic of Albania
   Republic of Azerbaijan
   Republic of Bulgaria
   Georgia
   Hellenic Republic
   Romania
   Russian Federation
   Republic of Turkey
   Ukraine

5. The representatives of the Republic of France, Federal Republic of Germany, State of Israel, Republic of Italy and the Republic of Poland attended the Meeting as Observers.

6. The Meeting was also attended by the representatives of the Parliamentary Assembly of the Black Sea Economic Cooperation (PABSEC), BSEC Business Council (BSEC BC) and the International Center for Black Sea Studies (ICBSS).

7. On behalf of the European Commission the Meeting was attended by the Special Envoy to the Republic of Azerbaijan Mr. Anthonius W. De Vries.

8. The Meeting was attended by the Deputy Minister of Energy and Mineral Resources of the Republic of Kazakhstan, H.E. Mr. Kiinov Lyazzat.

9. Representatives of international organisations and companies attended the Meeting in the capacity of Guests.
The list of participants of the Meeting is attached as Annex I.

10. The draft agenda of the Meeting was discussed and adopted. The agenda, as adopted by the Heads of the Delegations, is attached as Annex II.

11. The Meeting adopted the ‘Baky Declaration on Energy Cooperation in the BSEC Region’. The Declaration is attached as Annex III.

12. The Ministers expressed their support to the Director General of the ICBSS for his efforts to develop the concept of the BSEC regional energy market and encouraged him to continue his activities in this respect.

13. The Participants adopted the Report of the Meeting and decided to present it to the Ninth Council of the Ministers of Foreign Affairs of the BSEC Member States to be held in Baky on 31 October 2003.

14. The Heads of the Delegations expressed deep gratitude to the President of the Republic of Azerbaijan, H.E. Mr. Heydar Aliyev for the promotion of this valuable initiative and to the Prime Minister of the Republic of Azerbaijan for the excellent organization of the Meeting and warm hospitality extended.

15. The Participants decided that the date and venue of the next Meeting will be communicated through the diplomatic channels.