## PSEC YEARS PROMOTING COOPERATION

## PROMOTING COOPERATION OF THE BLACK SEA ECONOMIC COOPERATION OF THE BLACK SEA ECONOMIC COOPERATION

## **Permanent International Secretariat**

## PRESS RELEASE ON THE BSEC WORKSHOP TITLED "OUR COLLABORATION POINT: COMMERCIAL REGISTRY" (BSEC Headquarters, 19-20 April 2017)

A Workshop titled "Our Collaboration Point: Commercial Registry" was organized by the BSEC PERMIS and the Ministry of Customs and Trade of the Republic of Turkey, at the BSEC Headquarters, on 19-20 April 2017.

Representatives of institutions dealing with commercial registry, state and business registration entities, experts from the BSEC Member States, as well as representatives of the Ministry of Customs and Trade of the Republic of Turkey and the BSEC PERMIS were among the participants of the Workshop.

During the opening session of the event, the Secretary General of the BSEC PERMIS, Ambassador Michael B. CHRISTIDES and the Head of Department of the General Directorate of Domestic Trade of the Ministry of Customs and Trade of the Republic of Turkey, Mr. Sıddık KAYA, delivered welcoming remarks.

The Workshop was held in different sessions whereby an exchange of country and international experiences concerning commercial registry took place. The participants made presentations on their national commercial registry practices and their achievements in this field, informing the audience on the latest technological developments applied in their respective countries to facilitate the process.

During the Workshop a general overview of the problems regarding company registration in the BSEC Member States, as well as international trends on trade registry practices and the current situation in the EU was also made.

At the conclusion of the Workshop, the participants made a number of recommendations to the relevant authorities of the BSEC Member States with a view to promote cooperation in the area of commercial registry. The participants also decided to explore the possible ways and means to further exchange statistical information on the companies of the Member States which intend to or have already established a branch in the territory of other Member States, as well as to exchange the list of documents required for establishing a branch in each Member State. The participants also agreed to launch a study to compare the current commercial registry practices in the BSEC Member States.