



ORGANIZATION OF THE BLACK SEA ECONOMIC COOPERATION

Permanent International Secretariat

PRESS RELEASE ON THE MEETING WITH THE BULGARIAN STATE ENERGY AND WATER REGULATORY COMMISSION

Istanbul, 27 October 2017

On 27 October 2017 Ambassador Michael B. CHRISTIDES, Secretary General of the BSEC PERMIS, received in PERMIS Headquarters a delegation from the **State Energy and Water Regulatory Commission** of the Republic of Bulgaria, headed by its President, Prof. Dr. Ivan IVANOV. Representatives of the Bulgarian Consulate General in Istanbul, among them Consul General Mr. Angel ANGELOV, as well as PERMIS Staff - Ambassador Traian CHEBELEU, Deputy Secretary General, Eduard PANOIAN and Rositsa STOEVA, Executive Managers - also participated in the meeting.

Ambassador CHRISTIDES briefed the delegation on the history, structure as well as on the objectives and the activities of the Organization of the Black Sea Economic Cooperation, underlining that **Energy** is one of the most important areas of cooperation among BSEC Member States. Ambassador CHEBELEU gave detailed information on the work being done by the Working Group on Energy: the establishment of an integrated *Black Sea Energy Market*, establishment of a *Forum of Energy Regulatory Authorities of the BSEC Member States*; BSEC regional cooperation in *Green Energy*; adoption of a *BSEC Green Energy Strategy Paper* and the activities of the *BSEC Green Energy Network*.

Prof. Dr. IVANOV thanked for the warm reception extended to the Bulgarian delegation and expressed his satisfaction with the work done by BSEC in the area of Energy, informing that Bulgaria is strongly interested to be part of the cooperation process between the Member States in the area of Energy and Water; he emphasized that Bulgaria will be actively participating in the activities of the Forum of Energy Regulatory Authorities. He added that liberalization and diversification of energy resources are the most important elements of the work of the National Regulators and that the Bulgarian Commission is fully aware that the above cannot be achieved by one State alone, but only through regional cooperation and common understanding.