



Istanbul, 2 July 2007

**REPORT OF THE
FIRST MEETING OF THE STEERING COMMITTEE ON THE
DEVELOPMENT OF THE BLACK SEA RING HIGHWAY**

(Istanbul, BSEC Headquarters, 2 July 2007)

1. The First Meeting of the Steering Committee on the Development of the Black Sea Ring Highway (BSRH) was held in Istanbul, at the BSEC Headquarters, on 2 July 2007.

2. The Meeting was chaired by Mr. Sergei POLETSCHUK, the Alternate of the Representative of the Russian Federation to the Steering Committee on the Development of the Black Sea Ring Highway.

3. The Meeting was attended by the representatives of the following BSEC Member States:

Republic of Armenia
Republic of Azerbaijan
Hellenic Republic
Republic of Moldova
Romania
Russian Federation
Republic of Turkey
Ukraine

The list of participants is attached as Annex I.

4. The draft agenda of the Meeting was discussed and adopted. The agenda, as adopted, is attached as Annex II.

5. The following draft documents were submitted to the Meeting by the Russian Federation in the capacity of the Chairman of the BSRH Steering Committee.

- Terms of Reference of the Steering Committee of the Black Sea Ring Highway;
- Rules of Procedure of the Steering Committee of the Black Sea Ring Highway;
- Regulations of the Joint Permanent Technical Secretariat of the Black Sea Ring Highway;

- Draft Model Recommendations on the Appointment of a National Coordinator for the coordinated development of the BSRH;
 - Draft Agreement on the Establishment of the BSRH Project Special Purpose Cooperation Fund and its Charter.
6. The participants of the Steering Committee considered the following draft documents and in principle the texts were finalized with the exception of the parts taken in brackets:
- Terms of Reference of the Steering Committee of the Black Sea Ring Highway (*attached as Annex III*);
 - Rules of Procedure of the Steering Committee of the Black Sea Ring Highway (*attached as Annex IV*);
 - Regulations of the Joint Permanent Technical Secretariat of the Black Sea Ring Highway (*attached as Annex V*).
7. Due to the fact that the delegation of Romania has not been mandated to adopt the above documents, the delegation of Romania will present its official position regarding the whole texts of the drafts by 1 September 2007, as well as the delegation of the Hellenic Republic.
8. Any delegation is welcome to present its observations before 1 September 2007.
9. The Steering Committee asked the Russian Chairmanship to collect with assistance of PERMIS all the observations and further elaborate on them for approval at the next meeting.
10. The Steering Committee decided to consider the Draft Model Recommendations on the Appointment of a National Coordinator for the coordinated development of the BSRH (*attached as Annex VI*) and the Draft Agreement on the Establishment of the BSRH Project Special Purpose Cooperation Fund and its Charter (*attached as Annex VII*) at its next meeting.
11. In this connection, the delegations are welcome to submit their proposals, if any, to the mentioned drafts before 1 September 2007.

ANY OTHER BUSINESS

12. No issue has been raised under this agenda item.

EXPRESSION OF THANKS

13. The Steering Committee expressed its high appreciation to the Russian Federation for the excellent work done for the preparation of the documents for the Meeting and to the Republic of Turkey for the warm hospitality and excellent organization of the Meeting.

DATE AND VENUE OF THE NEXT MEETING

14. The exact date and venue of the next Meeting of the Steering Committee will be communicated by BSEC PERMIS additionally after consultations with the Chairman.

ADOPTION OF THE REPORT OF THE MEETING

15. The Steering Committee adopted the present Report.
