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PRESS RELEASE ON BSEC-BSTDB INTERACTION

The President of the Black Sea Trade and Development Bank (BSTDB) Mr. Ihsan Ugur DELIKANLI paid a courtesy visit to the Secretary General of the BSEC Permanent International Secretariat (PERMIS) Ambassador Michael B. CHRISTIDES, on 8 September 2015.

During his visit to the BSEC headquarters, Mr. DELIKANLI was accompanied by BSTDB Secretary General Mr. Serafeim TSOKAS, his Special Advisor Mr. H. Ersen EKREN and Principal Associate of the External Relations and Communications Department of the Bank Ms. Haroula CHRISTODOULOU. From the BSEC PERMIS, First Deputy Secretary General Ambassador Tahsin BURCUOGLU and Executive Managers Ms. Meltem GÜNEY and Mr. Nicholas EMIRZAS attended the meeting.

BSTDB President Mr. DELIKANLI congratulated Ambassador CHRISTIDES on his election as the Secretary General of the BSEC PERMIS and wished him success in his endeavors.

The two sides exchanged views on how to broaden and deepen cooperation and synergy among them, in order to further enhance economic activity in the region.

They underlined the importance of the updated Modalities for BSEC-BSTDB Interaction which were adopted in 2015. Secretary General CHRISTIDES touched upon the capacity building support that the BSTDB can provide to strengthen the newly established Project Management Unit (PMU) within the BSEC PERMIS. President DELIKANLI stated that the BSTDB would also be pleased to assist the PMU in the initial evaluation stage of project proposals received by the PERMIS.

Exchange of economic information and statistical data, which is significant in guiding both BSEC and BSTDB in their work, was referred to as another meaningful area of cooperation stipulated in the Modalities for BSEC-BSTDB Interaction.

The two sides discussed also the idea of turning BSEC into a hub for infrastructure projects of its Member States.

Secretary General CHRISTIDES highlighted the importance attached by BSEC to promoting Green Energy in the region, which is also among the priorities of the Romanian Chairmanship-in-Office of BSEC. He provided information on the BSEC Green Energy Network which has been newly launched to promote renewable energy sources and energy efficiency measures and policies in the region. The two sides agreed to explore projects related to green energy that could be of interest to the BSTDB.